



Republic of the Philippines  
Central Mindanao University  
**BIDS AND AWARDS COMMITTEE**  
Musuan, Bukindon

## NOTICE OF AWARD

December 15, 2020

**MR. ABRAHAM C. ALAGON, Jr.**  
**The Manager**  
**MEGAMIGHT ENTERPRISES**  
Mc Arthur Highway.cor. Morales Village, Matina  
Davao City Davao Del Sur

Dear Sir/Madam;

This is to inform you that bid proposal for the project: **PROCUREMENT OF AGRICULTURAL MACHINERY** which shall be funded under *Special Trust Fund* after having been post-qualified and declared to have obtained the Lowest Calculated Responsive Bid, has been recommended for award by the Bids and Awards Committee (BAC) of Central Mindanao University by virtue of **BAC Resolution No. STF-PB-20-81** and the same has been approved by the Central Mindanao University thru the undersigned for several items at the amount of **Four Hundred Seventy Nine Thousand Three Hundred Sixty Pesos Only (Php479,360.00)**. You are hereby requested to manifest your acceptance of the said.

Relative thereto, and in accordance with the provisions of the documents and Revised R.A. No. 9184, otherwise known as the Government Procurement Reform Act and its Implementing Rules and Regulations, you are hereby instructed, the following documents with ten(10) calendar days from the date of your receipt of this Notice of Award to wit:

### A. PERFORMANCE SECURITY

This is to be posted in favor of the Central Mindanao University, in the form of cash, manager's check, cashier's check, bank draft/guarantee confirmed by local bank, irrevocable letter of credit issued by a reputable bank, surety bond callable upon demand, issued by the Government Service Insurance System or any reputable surety or insurance company duly accredited by the Office the Insurance Commissioners, or a combination thereof IN ACCORDANCE with the following schedule:

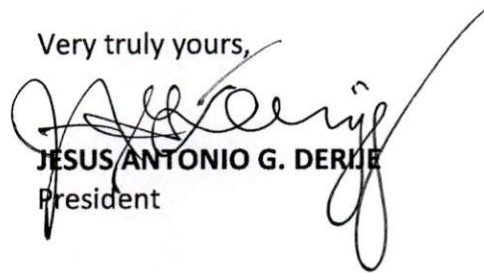
FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Within the same period of ten (10) days as indicated above, you are directed to enter into and execute the Goods Contract.

This Performance Security shall be forfeited in favor of the Central Mindanao University in the event it is established that you are in default in any of your obligations under the Contract.

Finally, it must be noted that you shall not commence the work nor initiate the procurement of materials for the project prior to your receipt of the Notice to Proceed.

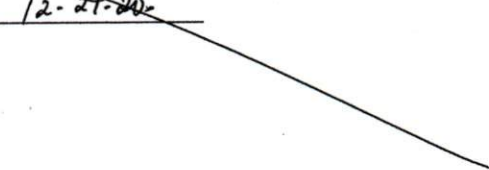
Very truly yours,



**JESUS ANTONIO G. DERJE**  
President

Received, Acknowledged and Accepted:

Name: ABRAHAM C AVABIM JR  
Signature: \_\_\_\_\_  
Date: 12-27-20





**OFFICE OF THE BIDS AND AWARDS COMMITTEE**

**CONTRACT OF AGREEMENT**

**REF. NO. STF-PB-20- 814**

THIS AGREEMENT made this JAN 04 2021 between CENTRAL MINDANAO UNIVERSITY of the Philippines (hereinafter called "the Entity") of the one part and **MEGAMIGHT ENTERPRISES** at Door 7 Tulip Bldg., Matina Crossing, Talomo District, Davao City, Davao Del Sur, (hereinafter called "the Supplier") of the other part: 510,489.30 <10/27/2020

Whereas, the Entity invited Bids for certain goods and ancillary services, viz., **PROCUREMENT OF AGRICULTURAL MACHINERY** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Four Hundred Seventy Nine Thousand Three Hundred Sixty Pesos Only (Php479,360.00)** with the items listed below:

ITEM	UNIT	QTY	DESCRIPTION	OFFER	UNIT PRICE	TOTAL AMOUNT
1	UNIT	1	Harrow (Bearing Oil type, Tire: 700x15, 9 blade, shafting 2 1/2 , blade Size 24" Frame 118"x131"		280,000.00	280,000.00
2	UNIT	1	Disc Plow (standard size)		199,360.00	199,360.00
				<b>GRAND TOTAL</b>		<b>479,360.00</b>

**NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:**

In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

1. The following documents shall be deemed to form and be read and construed as part of this agreement, viz.:
  - (a) the Bid Form and the Price Schedule submitted by the Bidder;
  - (b) the Schedule of Requirements;
  - (c) the Technical Specifications;
  - (d) the General Conditions of Contract;
  - (e) the Special Conditions of Contract; and,
  - (f) the Entity's Notification of Award.
  
2. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
  
3. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

*[Handwritten Signature]*

