



REPUBLIC OF THE PHILIPPINES
CENTRAL MINDANAO UNIVERSITY
BIDS AND AWARDS COMMITTEE
University Town, Musuan, Maramag, Bukidnon
E-mail: bac@cmu.edu.ph

NOTICE OF AWARD

March 1, 2021

JOSE V. CALDERON, JR
The Manager
MARCY'S CORPORATION
R. Palma St., Poblacion,
Valencia City

Dear Sir/Madam;

This is to inform you that bid proposal for the project: **PROCUREMENT OF APPLIANCES** which shall be funded under **Trust Funds** after having been post-qualified and declared to have obtained the Lowest Calculated Responsive Bid, has been recommended for award by the Bids and Awards Committee (BAC) of Central Mindanao University by virtue of **BAC Resolution No. TF-10** and the same has been approved by the Central Mindanao University thru the undersigned for several items at the amount of **Eight Hundred Thirty Two Thousand Eight Hundred Eighty Pesos Only (Php832,880.00)**. You are hereby requested to manifest your acceptance of the said.

Relative thereto, and in accordance with the provisions of the documents and Revised R.A. No. 9184, otherwise known as the Government Procurement Reform Act and its Implementing Rules and Regulations, you are hereby instructed, the following documents with ten(10) calendar days from the date of your receipt of this Notice of Award to wit:

A. PERFORMANCE SECURITY

This is to be posted in favor of the Central Mindanao University, in the form of cash, manager's check, cashier's check, bank draft/guarantee confirmed by local bank, irrevocable letter of credit issued by a reputable bank, surety bond callable upon demand, issued by the Government Service Insurance System or any reputable surety or insurance company duly accredited by the Office the Insurance Commissioners, or a combination thereof IN ACCORDANCE with the following schedule:

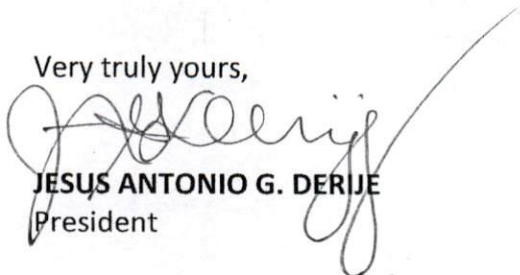
FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Within the same period of ten (10) days as indicated above, you are directed to enter into and execute the Goods Contract.

This Performance Security shall be forfeited in favor of the Central Mindanao University in the event it is established that you are in default in any of your obligations under the Contract.


Finally, it must be noted that you shall not commence the work nor initiate the procurement of materials for the project prior to your receipt of the Notice to Proceed.

Very truly yours,



JESUS ANTONIO G. DERIJE
President

Received, Acknowledged and Accepted:

Name: MARIEL LYN C. ALON
Signature: 
Date: 3-22-21



Republic of the Philippines
CENTRAL MINDANAO UNIVERSITY
Bids and Awards Committee
University Town, Musuan, Maramag, Bukidnon
E-mail: bac@cmu.edu.ph

CONTRACT OF AGREEMENT

REF. NO. TF-10

THIS AGREEMENT made this MAR 22 2021 between CENTRAL MINDANAO UNIVERSITY of the Philippines (hereinafter called "the Entity") of the one part and MARCY'S CORPORATION at R. Palma St., Poblacion (hereinafter called "the Supplier") of the other part:

Whereas, the Entity invited Bids for certain goods and ancillary services, viz., **PROCUREMENT OF APPLIANCES** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of *Eight Hundred Thirty Two Thousand Eight Hundred Eighty Pesos Only (Php832,880.00)* with the items listed below: *841,801 < 1/24/21 20*

ITEM	UNIT	QTY	DESCRIPTION	OFFER	UNIT PRICE	TOTAL AMOUNT
1	Unit	1	Refrigerator (inverter type),side by side (912x1780x738 WHD)		90,000.00 ✓	90,000.00 ✓
2	Unit	4	Freezer (Che Type/Vertical)		53,800.00 ✓	215,200.00 ✓
3	Unit	6	Split Type aircon Inverter 1 HP		54,980.00 ✓	329,880.00 ✓
4	unit	2	Dehumidifier, moister absorber 1,000 l dehumidifier w/o tank, external drain hose, LED display, automatic defrosting, automatic Humidity control, automatic restart 24 hr timing, compressor protection; 3 minutes delay, air intet-multi llayer filter, rotary wheels, refriderants:R410a/R407C/R134a, controllable humidity- RH30-95%, working temperature 5-38 deg.cel., Dimension- 1900x1500x600mm,weight- 330kg.power 20kw voltage 220ZVwith 1 year warranty		98,900.00 ✓	197,800.00 ✓
						832,880.00 ✓

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

