

## Republic of the Philippines CENTRAL MINDANAO UNIVERSITY Bids and Awards Committee University Town, Musuan, Maramag, Bukidnon

E-mail: bac@cmu.edu.ph

### **NOTICE OF AWARD**

May 19, 2021

MR. FERNANDO B. SILVANO
Authorized Representative
GOLDMAN'S SUPPLY CORPORATION
809 Gov. Chavez, Davao City

Dear Sir:

This is to inform you that your bid proposal for the **PROCUREMENT OF FERTILIZER** which shall be funded under **RGMO** after having been post-qualified and declared to have obtained the Lowest Calculated Responsive Bid, has been recommended for award by the Bids and Awards Committee (BAC) of Central Mindanao University by virtue of **BAC Resolution No. RGMO-21-PB-42**, and the same has been approved by the Central Mindanao University thru the undersigned at the amount of *One Million Four Hundred Thousand Two Hundred Twenty Four Only (Ph1,400,224.00*). You are hereby requested to manifest your acceptance of this Notice of Award.

Relative thereto, and in accordance with the provisions of the documents and Revised R.A. No. 9184, otherwise known as the Government Procurement Reform Act and its Implementing Rules and Regulations, you are hereby instructed to submit the following documents with ten (10) calendar days from the date of your receipt of this Notice of Award to within:

#### A. PERFORMANCE SECURITY

This is to be posted in favor of the Central Mindanao University, in the form of cash, manager's check, cashier's check, bank draft/guarantee confirmed by local bank, irrevocable letter of credit issued by a reputable bank, surety bond callable upon demand, issued by the Government Service Insurance System or any reputable surety or insurance company duly accredited by the Office the Insurance Commissioners, or a combination thereof IN ACCORDANCE with the following schedule:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE)	
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	*	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or		
Any combination of the foregoing.	Proportionate to share of form with respe to total amount of security	

Within the same period of ten (10) days as indicated above, you are directed to enter into and execute the Goods Contract with the University.

This Performance Security shall be forfeited in favor to Central Mindanao University in the event of default on your part in the performance of any of your obligations under the Contract.

Finally, it must be noted that you shall not commence the work nor initiate the procurement of materials for the project prior to your receipt of the Notice to Proceed.

Very truly yours,

JESUS ANTONIO G. DERIJE

President

Received, Acknowledged and Accepted:

Name:	FERNANDO B. SILVANO	_
Signature:		_



# Republic of the Philippines CENTRAL MINDANAO UNIVERSITY Bids and Awards Committee University Town, Musuan, Maramag, Bukidnon E-mail: bac@cmu.edu.ph

### CONTRACT OF AGREEMENT

REF. NO. -RGMO-21-PB-42

THIS AGREEMENT made this JUN 0 3 2021	between	CENTRAL	MINDANAO
UNIVERSITY of the Philippines (thereinafter called "the Entity"	of the o	ne part and	GOLDMAN'S
SUPPLY CORPORATION at 809, GOV. CHAVEZ ST., BRO (hereinafter called "the Supplier") of the other part:	3Y. 30-C	Poblacion	District, Davao

Whereas, the Entity invited Bids for certain goods and ancillary services, viz., **PROCUREMENT OF FERTILIZER** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of <u>One Million Four Hundred Thousand Two Hundred Twenty-Four Pesos (Php</u>1,400,224.00) with the items listed below:

	13		GRAND TOTAL		1,400	,224.00
5	packs	187	Norino		1,197.00	223,839.00
4	Bags	250	46-0-0		1,356.60	339,150.00
3	Bags	200	21-0-0		731.50	146,300.00
2	Bags	450	14-14-14		1,263.50	568,675.00
1	Bags	100	0-0-60		1,223.60	122,360.00
TEM	UNIT	QTY	DESCRIPTION	OFFER	UNIT	TOTAL AMOUNT

### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this agreement, viz,:
- (a) the Bid Form and the Price Schedule submitted by the Bidder;
- (b) the Schedule of Requirements;
- (c) the Technical Specifications;
- (d) the General Conditions of Contract;
- (e) the Special Conditions of Contract; and,