



Office of the University President
CENTRAL MINDANAO UNIVERSITY
University Town, Musuan, Bukidnon

C.3 Explanatory Narrative of Modifications Made Pursuant to the GAA FY 2024

Section 80 of General Provision of FY 2024 GAA:

The modification of funds under the General Fund for FY 2024, particularly under the Maintenance and Other Operating Expenses (MOOE), is necessitated by the insufficiency of the original budget allocation to support the university's operational requirements for the entire fiscal year. The additional funds would be utilized to cover the payment of salaries and wages of Contract of Service (COS) and Job Order (JO) personnel, as well as utility expenses essential to the continuous operation of the university. The modification also provides funding for the payment of employee benefits and incentives, including the Collective Negotiation Agreement (CNA) Incentive and the Service Recognition Incentive (SRI) for CMU employees.

Meanwhile, under the Capital Outlay, a budget modification is undertaken through the realignment of funds duly approved by the BOR from Furniture and Fixtures to ICT and Technical/Scientific Equipment. This realignment is necessary to procure the equipment required for the full operationalization of the College of Engineering Multi-Purpose Hall Phase II Project, thereby ensuring that the facility is adequately equipped to support its intended academic and administrative functions.

Prepared by:

CHARLIE A. MUNDAL
Chief, Budget Unit

Certified:

ROLITO G. EBALLE
President

Digitally signed by
Eballe Rolito Ginete
Date: 2026.07.27
18:52:18 +08'00'