



NOTICE TO PROCEED

17 JAN 2024

MR. PETER U. LIM SUY
EVP-General Manager
Toyota Valencia City
Purok 17-A, Hagkol, Sayre Highway
Valencia City
8709 Bukidnon

Dear Sir:

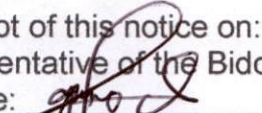
The attached Contract of Agreement with reference no. **COA-60-STF-23** having been approved, notice is hereby given to **TOYOTA VALENCIA CITY** that work may commence effective after the receipt of this notice, on the procurement of **PROCUREMENT OF BRAND NEW PASSENGER VANS.**

Thus, you shall be responsible in performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the Procurement Unit, Central Mindanao University, Musuan Bukidnon.

Very truly yours,


ROLITO G. EBALLE, Ph.D.
University President

I acknowledge receipt of this notice on: 1-17-24
Name of the Representative of the Bidder: NOVIE AMOR B. PALMA
Authorized Signature: 



Republic of the Philippines
CENTRAL MINDANAO UNIVERSITY
Musuan, Maramag, Bukidnon

OFFICE OF THE BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

December 08, 2023

MS. NOVIE AMOR B. PALMA

Authorized Representative
Toyota Valencia City
Purok 17-A, Hagkol, Sayre Highway
Valencia City
8709 Bukidnon

Dear Sir:

This is to inform you that your bid on the **PROCUREMENT OF BRAND NEW PASSENGER VANS** which shall be funded under Special Trust Fund (STF) after having been post-qualified and declared to have obtained the Single Calculated & Responsive Bid, has been recommended for award by the Bids and Awards Committee (BAC) of Central Mindanao University by virtue of **BAC Resolution No. ITB No. 60STF-23**, and the same has been approved by the Central Mindanao University thru the undersigned at the amount of **Two Million Four Hundred Ninety Thousand Pesos (Php 2,490,000.00)** only. You are hereby requested to manifest your acceptance of this Notice of Award.

Relative thereto, and in accordance with the provisions of the documents and Revised R.A. No. 9184, otherwise known as the Government Procurement Reform Act and its Implementing Rules and Regulations, you are hereby instructed to submit the following documents with ten (10) calendar days from the date of your receipt of this Notice of Award to within:

A. PERFORMANCE SECURITY

This is to be posted in favor of the Central Mindanao University, in the form of cash, manager's check, cashier's check, bank draft/guarantee confirmed by local bank, irrevocable letter of credit issued by a reputable bank, surety bond callable upon demand, issued by the Government Service Insurance System or any reputable surety or insurance company duly accredited by the Office the Insurance Commissioners, or a combination thereof **IN ACCORDANCE** with the following schedule:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (EQUAL TO PERCENTAGE OF THE TOTAL CONTRACT PRICE)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Within the same period of ten (10) days as indicated above, you are directed to enter into and execute the Goods Contract with the University.

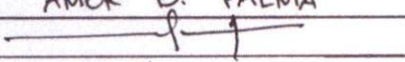
This Performance Security shall be forfeited in favor to Central Mindanao University in the event of default on your part in the performance of any of your obligations under the Contract.

Finally, it must be noted that you shall not commence the work nor initiate the procurement of materials for the project prior to your receipt of the Notice to Proceed.

Very truly yours,


ROLITO G. EBALLE, Ph.D.
 President

Received, Acknowledged and Accepted:

Name: NONIE AMOR B. PALMA
 Signature: 
 Date: 1-10-24